

Contact:

Mark Friedlander

The Main Street America Group

(904) 380-7461

friedlam@msagroup.com



THE MAIN STREET AMERICA GROUP

NGM Insurance Company • Old Dominion Insurance Company
Main Street America Assurance Company • MSA Insurance Company
Great Lakes Casualty Insurance Company

News Release

Main Street America/Grain Dealers Mutual Affiliation Finalized *Super Regional Carrier to Enter Indiana, Mississippi*

JACKSONVILLE, Fla., and INDIANAPOLIS, Ind., Dec. 1, 2009 -- The Main Street America Group announced today that it has closed on an agreement to enable Indiana-domiciled Grain Dealers Mutual Insurance Company to become an affiliate of the Jacksonville, Fla.-based super regional property-casualty insurance carrier.

The closing follows approval by the Indiana Department of Insurance and affirmation by policyholders of Grain Dealers Mutual at a special policyholders' meeting. Financial terms were not disclosed.

"Our affiliation with Grain Dealers Mutual is another key step in fulfilling Main Street America's long-term strategy of sustaining profitable growth while spreading risk and increasing scale through geographic diversification," said Tom Van Berkel, Main Street America's chairman, president and chief executive officer.

"This affiliation builds on our 86-year history of serving the 'Main Street' marketplace exclusively through the independent agency channel and will complement our existing relationships with all of our 1,500-plus agent-customers," Van Berkel added.

"With Grain Dealers Mutual's strong 107-year-old brand name and established network of independent agents, we envision great growth opportunities ahead," Van Berkel said. "We will be working with Grain Dealers' president Don Malcom and his staff to enter two states that are new to Main Street America (Indiana and Mississippi) and grow market share in several other Grain Dealers states where Main Street America already writes business."

(MORE)

Main Street America/Grain Dealers Mutual Affiliation Finalized

Page 2

Other benefits of the affiliation include:

- Grain Dealers will pool its premium, losses and underwriting expenses with other Main Street America Group companies. It is anticipated the affiliation will result in Grain Dealers qualifying for the “A” (Excellent) rating by A. M. Best that is assigned to The Main Street America Group’s pool.
- Grain Dealers will, over time, gain access to Main Street America’s products, technology and infrastructure.
- Grain Dealers will maintain its brand name and continue to have binding authority. It will also continue to operate from its Indianapolis, Ind., headquarters and its Greensboro, N.C., regional sales office.

Additionally, Main Street America will provide management oversight of Grain Dealers Mutual and its board of directors will replace Grain Dealers’ board of directors.

Grain Dealers Mutual, founded in 1902, is multi-line regional property-casualty carrier that generated nearly \$33 million in premium in 2008. Its product mix is 65 percent commercial lines, 35 percent personal lines.

The affiliation will give Main Street America a much larger Midwest presence. Last year, Main Street America entered the Midwest when it acquired Michigan-domiciled Great Lakes Casualty Insurance Company. Over the past 18 months, Main Street America has expanded operations into six new states: Arizona, Michigan, Nevada, Oklahoma, Texas and Utah. With the addition of Indiana and Mississippi, the company will now write business in 24 states.

Aon Benfield Securities Inc. was responsible for arranging the affiliation discussions that led to the transaction between The Main Street America Group and Grain Dealers Mutual Insurance Company.

About The Main Street America Group

With roots dating back to 1923, The Main Street America Group is a super regional insurance company that operates five property-casualty insurance carriers: NGM Insurance Company, Old Dominion Insurance Company, Main Street America Assurance Company, MSA Insurance Company and Great Lakes Casualty Insurance Company. Based in Jacksonville, Fla., Main Street America offers a wide range of commercial and personal insurance products, and fidelity and surety bond products, to individuals, families and businesses in 24 states, including 16 East Coast states from Maine to Florida, as well as Arizona, Indiana, Michigan, Mississippi, Nevada, Oklahoma, Texas and Utah.

With more than \$800 million in premium written exclusively by 1,500-plus independent insurance agents, the 86-year-old company insures more than 600,000 policyholders. The company has regional offices in Jacksonville; Keene, N.H.; Richmond, Va.; Syracuse, N.Y.; and Grand Rapids, Mich., and a claims reporting center in Auburn, Mass. A.M. Best Company rates The Main Street America Group as an “A” (Excellent). Main Street America is the founding company partner of Trusted Choice®, the global branding program of the Independent Insurance Agents & Brokers of America. For more information about Main Street America, please visit www.msagroup.com.